



THE AMERICAN FOUNDATION

*Creating Family Foundations*

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**End of the Year Tax Planning Improved with Launch of  
The American Foundation of Utah**

*Wide Array of Tax Planning Strategies and Charitable Giving Opportunities Now Available*

Utah Residents Can Now Create a Family Foundation in Five Minutes

**SALT LAKE CITY, Utah – November 2, 2006** – With the end of the 2006 tax year looming on the horizon, Utah residents now have access to a wide array of tax planning strategies and charitable giving opportunities with the launch of The American Foundation of Utah (AFU).

The American Foundation of Utah is a subsidiary of The American Foundation, a national public charity dedicated for more than 20 years to increasing philanthropy and giving donors more direction over their giving. Through AFU, Utahans will now be able to establish their own family foundations, increase their charitable giving and save more on taxes.

“Utah residents will now have access to the country’s most donor-friendly Donor Advised Fund, giving them more flexibility and ongoing direction over where their money is invested and donated,” American Foundation of Utah co-founder and Chairman of the Board, Randon Wilson, a prominent Utah attorney with the firm of Waldo Jones, says. “Through our trademarked ‘Privatization of Philanthropy’ process, Utah residents will be able to give more, greatly benefiting donor-selected charitable causes across the state.”

The American Foundation, which opened its doors in Phoenix in 1982, has developed new ways for individuals, families and corporations to give to charities. The American Foundation has revolutionized the process of philanthropy by providing an all-inclusive, turnkey method that covers all aspects of setting up individual, family and corporate foundations. Under The American Foundation’s unique “public charity” foundation format, donors have more direction over their ongoing gifting than ever before. Donors possess genuine charitable ownership with increased grant-making opportunities.

“The methods we have pioneered for charitable giving makes the process of philanthropy easier and more efficient as a foundation can be started with as little as \$5000,” Founder of the

American Foundation Ben Schaub says. “Through our ground-breaking TurnKey Family Foundation Program, setting up a family foundation to benefit charities is now as easy as setting up a bank account.”

The American Foundation of Utah will be managed by Foundation Services Cooperative of Utah. Members of the Cooperative are premier Utah attorneys, certified public accountants and business executives.

**For more information, log onto The American Foundation of Utah Web site at [www.americanfoundationofutah.org](http://www.americanfoundationofutah.org).**

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